

# The 14th Annual U.S. REAL ESTATE OPPORTUNITY & PRIVATE FUND INVESTING FORUM

May 29-30, 2013

Sheraton New York Hotel and Towers  
New York, NY



SESSION CHAIR:

**Alan Kelly**

**Chief Financial Officer,  
US Housing Investments**

**Panel Participants:**

Pete Morin

*Trustee*

**City Of Austin Police Retirement System**

Cherie Santos-Wuest,

*Principal Investment Officer,*

**Connecticut State Pension Fund**

Edward Garcia

*Portfolio Manager -*

*Alternative Investments, Real Estate,*

**Russell Investments**

Tammy Haygood

*Vice President*

**UBS Wealth Management/ Impact Investment Group**

Thursday, May 30, 2013 | 3:10

## LP Asset & Real Estate Allocations

- With such low bond market returns are you looking more toward real estate?
- With core looking the same way are you considering more value added and opportunistic funds, and what are your internal institutional constraints?
- Which RE sectors have the best upside potential on a 'risk-adjusted' basis?
- Which RE sectors might be least damaged by any slowing growth / return to recession?
- Impact of 3% Obama care rental tax Fund vs. Direct vs. Separate Account vs. Club Deals

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