



**Alan Kelly**

Chief Financial Officer,  
US Housing Investments



## Economy/Local Market:

Are We Finally Getting to the 9th Inning on Distressed,  
1st on the Next Cycle of Origination?

Tuesday, October 1, 2013 | 8:45 a.m.

- Cap rate compression/expansion
- Local market/Asset type recovery
- Downtown vs. suburbs
- Is capital for distress increasing while supply is decreasing?
- Impact of sequestration
- What happens when the interest rate goes up?
- The biggest risk today is...
- How should we factor migration and 'baby-boomer' demographics into RE recovery projections?
- Which States will have the strongest RE recoveries and why?

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### Other Panel Participants:

#### **BRIAN BAILEY**

Senior Supervisory Financial Policy Analyst,  
THE FEDERAL RESERVE BANK OF ATLANTA

#### **MARK DOTZOUR**

Chief Economist Real Estate Center,  
TEXAS A&M UNIVERSITY